



Special Bulletin to Suppliers

CCAA Filing – January 3, 2012

As one of our valued business partners, I wanted to provide you with some details on the important and necessary actions we have taken to address Timminco's current financial affairs.

On January 3, 2012, 2011 Timminco Limited and Becancour Silicon Inc. (collectively, "Timminco" or the "Company") commenced proceedings under the *Companies' Creditors Arrangement Act*, also known as the "CCAA" and received an order from the Court (the "Initial Order"). As part of the CCAA, FTI Canada Consulting Inc., was appointed as monitor (the "Monitor"). The role of the Monitor is to monitor the activities of the Company during the CCAA proceedings and to assist the various stakeholders. Although this was a very difficult decision, management determined this step was necessary to complete a restructuring of the Company's indebtedness and is the logical next step in a strategic process to maximize the value of business for the benefit of all key stakeholders – including you, our valued suppliers.

We highly value our partnership with you, and I would like to share some key points with you about our actions:

- CCAA protection will keep creditors, suppliers and others from enforcing any rights against Timminco, and will afford the Company the **opportunity to restructure our financial affairs** in a stable and structured environment.
- A company that reorganizes under the CCAA is permitted to continue to operate and maintain its business "in the ordinary course." This allows us to continue the day-to-day operations of the Company in a **business-as-usual** manner.
- The Company is currently negotiating for new financing called "debtor-in-possession" or "DIP" financing to provide additional liquidity during the CCAA proceedings.
- Vendors and suppliers will be paid for all materials and services required by the Company after the date of filing.
- The Initial Order under the CCAA generally prohibits us from paying for goods and services that were received before January 3, 2012. We understand the impact this may have on you and we are **committed to working with you throughout the process** to endeavour to minimize this impact while complying with the terms of the Initial Order.
- If you are owed monies for goods or services supplied prior to the filing, you will have the opportunity to file a Proof of Claim once the Court has approved a claims process. You will be provided further information in that regard once a claims process has been approved.

As part of our commitment to communicate openly and honestly with you, we will provide timely updates throughout the reorganization process. We set up a special link that is accessible from our Web site, <http://www.timminco.com/>. This link provides additional information including a FAQ sheet about this process. As well, information can be obtained by leaving a message on our hotline at 416 649-8125 or toll free after January 9, 2012 at 1 855 244-0020. The Monitor can be reached directly with questions at timminco@fticonsulting.com and information in respect of these proceedings can be found at the Monitor's website <http://cfcananda.fticonsulting.com/timminco>.

Please be advised that Québec Silicon Limited Partnership ("QSLP") is not part of these proceeding and if you are a supplier to QSLP there is no change to your relationship or arrangements with QSLP.

We thank you for your continued support, and we look forward to continuing to work with you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Douglas Fastuca', with a stylized flourish at the end.

Douglas Fastuca,
Chief Executive Officer, Timminco Limited
and
Chief Executive Officer & President, Bécancour Silicon Inc.